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TAN CHONG INTERNATIONAL LIMITED

陳唱國際有限公司

(incorporated in Bermuda with limited liability)

(Stock Code: 693)

POSITIVE PROFIT ALERT

This announcement is made by Tan Chong International Limited (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

The board (the "**Board**") of directors (the "**Directors**") of the Company wishes to inform the shareholders of the Company (the "**Shareholders**") and potential investors that based on preliminary review of the unaudited consolidated management account of the Group for the year ended 31 December 2021 (the "**Period**"), the Group expects to record an estimated after-tax profit of HK\$420 million for the Period as compared to the audited after-tax profit of HK\$85 million for the corresponding year ended 31 December 2020.

The increase in after-tax profit is mainly attributable to the valuation gains of the Group's investment properties for the Period. The Group's investment properties are stated in its consolidated statement of financial position at their fair value and are determined by independent professional valuers on an open market basis as at 31 December 2021.

The Group is in the process of finalising its consolidated annual results for the Period. This announcement is made solely based on an assessment by the Board with reference to the financial information currently available to the Company. The information in this announcement has not been confirmed or audited by the Company's auditors and may be subject to adjustments after further internal review by the Board and/or review by the auditors of the Company.

Details of the Group's financial performance will be contained in the preliminary annual results announcement of the Group for the Period, which is expected to be published before the end of March 2022.

Shareholders and potential investors should exercise caution when dealing in the securities of the Company.

By the order of the Board
Tan Chong International Limited
Teo Siok Ghee
Liew Daphnie Pingyen
Joint Company Secretaries

Hong Kong, 11 February 2022

Website: <http://www.tanchong.com>

As at the date of this announcement, the executive Directors are Mr. Tan Eng Soon, Mr. Glenn Tan Chun Hong, Mr. Tan Kheng Leong and Mdm. Sng Chiew Huat. The non-executive Director is Mr. Joseph Ong Yong Loke. The independent non-executive Directors are Mr. Ng Kim Tuck, Mr. Azman Bin Badrillah, Mr. Prechaya Ebrahim, Mr. Teo Ek Kee and Mr. Charles Tseng Chia Chun.