

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representations as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement



TAN CHONG INTERNATIONAL LIMITED

(Incorporated in Bermuda with limited liability)

(Stock code: 693)

ANNOUNCEMENT

Reference is made to the announcement of the Company dated 19 June 2001, in relation to the Petition to dissolve TCC. On 23 June 2009, the Company has been notified that TCC and the shareholders of TCC have reached a compromise and settlement agreement in relation to the dispute between and amongst them, and accordingly the Petition will be withdrawn.

Reference is made to the announcement of Tan Chong International Limited (the “**Company**”) dated 19 June 2001, in relation to a petition filed in the High Court of Malaysia (the “**Petition**”) to dissolve Tan Chong Consolidated Sdn. Bhd. (“**TCC**”).

TCC is a private Malaysian company which holds, as at the date of this announcement, approximately 45.34% of the issued share capital of the Company. TCC is held by Mr. Tan Eng Soon, an executive director of the Company, as to approximately 16.66% and Mr. Tan Kheng Leong, an executive director of the Company, as to approximately 11.21%. The remaining shareholding of TCC is held by certain members of the Tan family who are not directors of the Company.

The board of directors of the Company (the “**Board**”) announces that the Company has been notified on 23 June 2009 by TCC that TCC and the shareholders of TCC have reached a compromise and settlement agreement in relation to the dispute between and amongst them based on a progressive release of a portion of the shares held by TCC in various listed companies, including the Company, to the existing minority shareholders of TCC with a right of first refusal granted by them to TCC to acquire any of the shares of such listed companies which such existing minority shareholders may subsequently choose to dispose of. TCC will continue to retain at least 33% of the voting shares in these listed companies, including the Company. As part of such settlement, the Petition will be withdrawn.

By Order of the Board
Tan Chong International Limited

Navin Aggarwal
Company Secretary

Hong Kong, 24 June 2009

As at the date of this announcement, the directors are Mr. Tan Eng Soon, Mr. Joseph Ong Yong Loke, Mr. Tan Kheng Leong and Mdm. Sng Chiew Huat. Independent non-executive directors are Mr. Lee Han Yang, Mdm. Jeny Lau and Mr. Masatoshi Matsuo.