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TAN CHONG INTERNATIONAL LIMITED

(incorporated in Bermuda with limited liability)

(Stock code: 693)

PUBLIC FLOAT

The Company received a notice on the late evening of 30 December 2009 from a substantial shareholder, Guoco Group Limited, that its shareholding interest in the Company has increased from 17.99% to 18.10%. To the best of the knowledge and belief of the Directors, the public float of the Company has reduced to approximately 24.50%, thereby resulting in the public float below 25% as required under Rule 13.32(1) of the Listing Rules.

Shareholders of the Company and investors are advised to exercise caution when dealing in the Shares.

Tan Chong International Limited (the “**Company**”) received a notice on the late evening of 30 December 2009 from a substantial shareholder, Guoco Group Limited (“**Guoco**”), that its shareholding interest in the Company has increased from 362,259,068 shares (17.99%) to 364,344,068 shares (18.10%). To the best of the knowledge and belief of the directors of the Company (the “**Directors**”) and based on the information set out in the DI Forms, the current shareholding structure of the Company is set out as follows:-

	<i>Number of Shares</i>	<i>approximate %</i>
Interests of Directors		
Tan Eng Soon	237,162,972	11.78%
Joseph Ong Yong Loke	2,419,536	0.12%
Tan Kheng Leong	2,415,000	0.12%
Sng Chiew Huat	849,000	0.04%
Glenn Tan Chun Hong	99,000	0.00%
Interests of Substantial Shareholders		
Tan Chong Consolidated Sdn. Bhd.	912,799,986	45.34%
Guoco (note)	364,344,068	18.10%
Note: This includes interests of its controlled corporations		
Public shareholders	493,219,438	24.50%
Total	2,013,309,000	100%

The aggregate shareholding interests of the Directors and the substantial shareholders of the Company is approximately 75.50% of the total issued share capital of the Company, thereby resulting in the public float below 25% as required under Rule 13.32(1) of the Rules Governing the Listing of Securities (“**Listing Rules**”) on the Stock Exchange.

This shortfall in the prescribed minimum percentage of public float arose purely from an increase in shareholding in the Company by Guoco, which is a connected person merely because it is a substantial shareholder of the Company, and/or its controlled corporations. Guoco is not the controlling or single largest shareholder of the Company nor does it have any representation on the board of directors of the Company. Furthermore, it has not been involved in the management of the Company at any time.

The Company will continue to monitor the level of public float of the shares of the Company very closely and is considering steps to restore the public float of the Company. Further announcement will be made on restoration of the public float as and when appropriate.

The Stock Exchange has stated that at any time when the percentage of the shares in public hands is less than the required minimum and the Stock Exchange permits trading in the shares to continue, the Stock Exchange will monitor closely all trading in the shares to ensure that a false market does not develop and may suspend trading in the shares if there is any unusual price movement.

Shareholders of the Company and investors are advised to exercise caution when dealing in the Shares.

On behalf of the Board
Tan Chong International Limited
Joseph Ong Yong Loke
Deputy Chairman and Managing Director

Hong Kong, 4 January 2010

As at the date of this announcement, the directors are Mr. Tan Eng Soon, Mr. Joseph Ong Yong Loke, Mr. Tan Kheng Leong, Mdm. Sng Chiew Huat and Mr. Glenn Tan Chun Hong. Independent non-executive directors are Mr. Lee Han Yang, Mdm. Jeny Lau and Mr. Masatoshi Matsuo.