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TAN CHONG INTERNATIONAL LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 693)

**VOLUNTARY ANNOUNCEMENT
LISTING OF INVESTMENT IN UNLISTED EQUITY SECURITY ON INDONESIA
STOCK EXCHANGE**

This announcement is made by Tan Chong International Limited (the “Company”) on a voluntary basis.

The Company through its wholly owned subsidiary has an investment of 48% in an unlisted equity security of a company named PT TIFA Finance (“TIFA”). TIFA is a company established in Indonesia with limited liability in 1989. TIFA is principally engaged in businesses of leasing, consumer financing and factoring in Indonesia. TIFA is expected to be listed and commences trading on the Indonesia Stock Exchange on 8 July 2011.

According to the prospectus of TIFA published on 4 July 2011, a total of 278,000,000 shares (25.75% of issued and fully paid share capital after its public offering) which has nominal price of Rupiah 100 for each share, is offered to the public at a price of Rupiah 200. The number of offer shares consists of new issued shares of 55,800,000 and divested shares of 222,200,000 from TIFA’s existing shareholders. In respect of the divested shares, the Company divests 106,656,000 shares which results in its shareholding in TIFA to be reduced from 48% to approximately 35.64% after TIFA’s listing. The Company is a passive investor in TIFA.

By Order of the Board
Tan Chong International Limited
Joseph Ong Yong Loke
Deputy Chairman and Managing Director

Hong Kong, 5 July 2011

Website: <http://www.tanchong.com>

As at the date of this announcement, the Executive Directors are Mr. Tan Eng Soon, Mr. Joseph Ong Yong Loke, Mr. Tan Kheng Leong, Mdm. Sng Chiew Huat and Mr. Glenn Tan Chun Hong. Non-Executive Director is Mr. Ng Kim Tuck and Independent Non-Executive Directors are Mr. Lee Han Yang, Mr. Masatoshi Matsuo and Mr. Tan Ngiap Joo.