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**TAN CHONG INTERNATIONAL LIMITED**

陳唱國際有限公司

*(incorporated in Bermuda with limited liability)*

**(Stock Code: 693)**

**ANNOUNCEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE THREE-MONTH PERIOD ENDED  
30 SEPTEMBER 2014 OF SUBSIDIARY – ZERO CO., LTD.**

**THIS IS NOT THE ANNOUNCEMENT OF THE FINANCIAL RESULTS OF TAN CHONG INTERNATIONAL LIMITED (THE "COMPANY"). THIS ANNOUNCEMENT IS MADE BY THE COMPANY PURSUANT TO PART XIVA OF THE SFO AND RULE 13.09(2)(a) OF THE LISTING RULES TO PROVIDE SHAREHOLDERS OF THE COMPANY WITH FINANCIAL INFORMATION ON A LISTED SUBSIDIARY OF THE COMPANY, ZERO, WHICH ON 13 NOVEMBER 2014 HAS FILED ITS UNAUDITED FINANCIAL RESULTS FOR THE THREE-MONTH PERIOD ENDED 30 SEPTEMBER 2014.**

This announcement is made pursuant to Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong) (the "**SFO**") and Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**").

Zero Co., Ltd. ("**Zero**"), a non-wholly owned subsidiary of the Company, whose shares are listed on the Second Section of Tokyo Stock Exchange, Inc. ("**TSE**") has on 13 November 2014 filed a quarterly earning report with TSE which contains the unaudited financial results of Zero and its subsidiaries ("**Zero Group**") for the three-month period ended 30 September 2014, in accordance with the timely disclosure obligations applicable to a TSE Second Section listed company.

The unaudited financial results of Zero Group so filed and contained in the aforementioned quarterly earning report have been prepared in accordance with accounting principle generally accepted in Japan, which are different from the International Financial Reporting Standards that the Company is subject to when preparing and presenting its financial results and related financial information.

Zero has filed its aforementioned quarterly earning report with TSE in Japanese only and such report is accessible at TSE's website (<http://www.tse.or.jp>). The Company has posted the English translation of the same quarterly earning report as an overseas regulatory announcement on the websites of The Stock Exchange of Hong Kong Limited (<http://www.hkexnews.hk>) and the Company ([http://www.tanchong.com/en/investor\\_relations.aspx](http://www.tanchong.com/en/investor_relations.aspx)).

The summary of the unaudited consolidated financial statements of Zero Group for the three-month period ended 30 September 2014 together with the comparative figures of the previous corresponding financial periods as filed are provided below:

## 1. Consolidated Financial Results for the Three-Month Period Ended September 30, 2014 (From July 1, 2014 to September 30, 2014)

(1) Consolidated Results (Figures less than one million yen are rounded down.)  
Percentages shown below are the rates of increase or decrease compared with the same period of the previous year

	Sales		Operating income		Ordinary income		Net income	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Three-Month Period Ended Sep. 30, 2014	17,125	9.3	416	-37.8	456	-32.5	257	-30.6
Three-Month Period Ended Sep. 30, 2013	15,670	9.4	669	121.2	676	108.5	371	135.3

(Note) Comprehensive income: FY2014 First quarter 219 million yen (-46.3%)  
FY2013 First quarter 408 million yen (138.8%)

	Earnings per share-basic		Earnings per share-diluted	
	Yen		Yen	
Three-Month Period Ended Sep. 30, 2014	15.08		-	
Three-Month Period Ended Sep. 30, 2013	21.73		-	

### (2) Consolidated Financial Position

	Total assets	Net assets	Shareholders' equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of Sep. 30, 2014	32,791	14,861	45.3	869.47
As of June 30, 2014	32,107	14,926	46.5	873.28

(Ref.) Shareholders' equity: As of Sep. 30, 2014: 14,861 million yen As of June 30, 2014: 14,926 million yen

## 2. Dividends

	Dividend per share				
	At end of 1Q	At end of 2Q	At end of 3Q	At end of 4Q	Annual total
	Yen	Yen	Yen	Yen	Yen
FY2013	-	8.00	-	14.10	22.10
FY2014	-				
Forecast for FY2014		8.00	-	15.00	23.00

(Note) Revision from the latest dividend forecast: None

## 3. Consolidated Forecasts for FY2014 (From July 1, 2014 to June 30, 2015)

Percentages shown below for whole FY2014 are the rates of increase or decrease compared with the previous year.

	Sales		Operating income		Ordinary income		Net income		Earnings per share - basic
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Whole 2014	69,500	2.8	2,900	1.6	2,950	0.4	1,570	3.9	91.85

(Note) Revision to the latest consolidated forecasts: None

By the order of the Board  
**Tan Chong International Limited**  
**Joseph Ong Yong Loke**  
*Deputy Chairman and Managing Director*

Hong Kong, 13 November 2014

Website: <http://www.tanchong.com>

As at the date of this announcement, the executive Directors are Mr. Tan Eng Soon, Mr. Joseph Ong Yong Loke, Mr. Tan Kheng Leong, Mdm. Sng Chiew Huat and Mr. Glenn Tan Chun Hong. The independent non-executive Directors are Mr. Lee Han Yang, Mr. Tan Ngiap Joo and Mr. Ng Kim Tuck.